



Technical Outlook on BHARATFORG

Short Term: Buy BHARATFORG above 760 SL 718(closing basis) TGT 830

BHARATFORG Daily Chart



- BHARATFORG Currently trading around 760 levels, it has taken multiple supports of 720 which is horizontal line support too and bounced back from that level. Currently trading above 23.6% Fibonacci level of 920-705 levels.
- On the upper side it is likely to trade higher till 830 levels which are 61.8% Fibonacci resistance levels of the above mentioned range.
- Lower side it has a crucial support of 718 (closing basis) once it's close below this level it may trade lower.
- While applying MACD on daily chart which is also turning positive and given signal line breakout for the confirmation, it is also shows upward slope on MACD that indicates some strength and likely to trade higher in future as well.
- Going by the above outlook, BHARATFORG likely trade higher in near term, Short Traders may go long with given stop loss and target.
- Please follow strictly Stop loss.

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